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Total No. of Pages : 02

Total No. of Questions : 09

B.Com(Hons) (2018 Batch) (Sem.–3)

MERCANTILE LAW

Subject Code : BCOM 302-18

M.Code : 76650

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTIONS TO CANDIDATES :

1. **SECTION-A is COMPULSORY** consisting of TEN questions carrying TWO marks each.
2. **SECTION-B** consists of FOUR Sub-sections : Units-I, II, III & IV.
3. Each Sub-section contains TWO questions each, carrying TEN marks each.
4. Student has to attempt any ONE question from each Sub-section.

SECTION-A

I. Write briefly :

- (a) What do you understand by free consent?
- (b) Void contract
- (c) Quasi contract
- (d) Transfer of goods
- (e) Objectives of consumer protection
- (f) Define counter-offer.
- (g) What is mis-representation?
- (h) Actual delivery and symbolical delivery as per Law of sales of Goods Act 1930.
- (i) Distinguish between holder and holder in due course.
- (j) What is dissolution of partnership firm?

SECTION-B

UNIT-I

2. What are the different types of contracts? What are the essentials of a valid contract?
3. What is a proposal? What are the essentials of a valid proposal? What are remedies for breach of contract?

UNIT-II

4. Who is agent? What are different kinds of agents? Discuss the rights of an Agent, principle duties and liabilities of an agent.
5. What are essentials of bailment? What are rights and duties of bailer?

UNIT-III

6. Elaborate the rights and duties of a seller in respect of the sale of goods. What is warranty? How it is different from condition?
7. Write a detailed note on consumer protection act 1986.

UNIT-IV

8. Explain the distinguishing features of Promissory Notes, Cheques and Bills of Exchange. Who are Drawer, Drawee and Payee of negotiable instrument? Discuss.
9. What do you mean by negotiable instrument? What are the circumstances in which a party to a negotiable instrument is discharged from liability?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.